

ANNOUNCEMENT

Use of targeted savings by Kazakhstanis during 6 months of implementation of the National Fund for Children program

As of July 1, 2024, within the framework of the National Fund for Children program, UAPF JSC executed (transferred to authorized operators for crediting to the bank accounts of applicants) 12,921 applications for a total amount of about 1.3 million US dollars, of which for the purpose of **improvement housing conditions**, 6,842 applications were executed in the amount of about 686 thousand US dollars, **for payment of education** - 6,079 applications in the amount of about 610 thousand US dollars. In this case, the recipient of target savings has the right to use both the entire amount due to him and part of it; the remainder of the unused amount remains in the target savings account (TSA).

Let us recall that according to the program, 50% of the investment income of the National Fund of the Republic of Kazakhstan is distributed once a year among children-citizens of the Republic of Kazakhstan who were born in 2006 and later. In February 2024, based on the results of 2023, the first target requirements were accrued to all children in the UAPF, and citizens who reached 18 years of age in 2024 were accrued targeted savings for the central nervous system and payments began to be made.

TSA funds are intended to be used to improve housing conditions and pay for education through authorized operators who have entered into appropriate agreements with the UAPF, and are stored in US dollars. After reaching the age of majority, recipients of target savings can use them for the specified purposes.

The authorized operators for the use of target savings for housing are Otbas Bank Housing Construction Savings Bank JSC, for education - Otbas Bank Housing Construction Savings Bank JSC and JSC Halyk Bank of Kazakhstan.

Housing

Residents of the city of **Shymkent** used funds most actively to improve their living conditions (1,034 applications were executed in the amount of more than 103.8 thousand US dollars), in second place were residents of the **Kyzylorda region** (832 applications were executed in the amount of more than 83.6 thousand US dollars), in third place are residents of the **East Kazakhstan region** (466 applications were completed in the amount of more than 46.8 thousand US dollars).

The most popular sub-goals for using funds to improve housing were: replenishing the deposit in housing construction savings for further accumulation (6,582 applications were completed in the amount of about 660 thousand US dollars), purchasing a home as a property under civil law transactions (final settlement) - 83 applications for amount of about

8.3 thousand US dollars, making a down payment to obtain a mortgage loan for the purchase of a home - 73 applications in the amount of more than 7.3 thousand US dollars.

Education

In order to pay for education, the largest number of applications were executed from residents of the city of **Shymkent** (958 applications in the amount of about 96.2 thousand US dollars), in second place - from residents of the **Zhetisu region** (621 applications were executed in the amount of about 62.2 thousand US dollars USA), in third place - from residents of **Zhambyl region** (603 applications were executed for an amount of about 60.4 thousand US dollars).

At the same time, the most popular subgoals in this area were: payment for educational services of educational organizations located on the territory of the Republic of Kazakhstan, in shares (for each academic period or academic year) or in full at a time (for the entire period of study) (4,986 applications for the amount of more than 500.1 thousand US dollars), replenishment of the educational savings deposit under the agreement on educational savings deposit (805 applications were completed in the amount of about 80.8 thousand US dollars), payment for educational services of foreign educational organizations in shares (for each academic period or training year) or in full at a time (for the entire period of study) (208 applications were completed for an amount of more than 20.8 thousand US dollars).

The amount will increase annually due to the growth of the National Fund and the receipt of investment income. In addition, accrued funds will continue to be invested as part of the National Fund's assets and bring additional investment income to children participating in the program until they reach the age of 18.

Let us remind you that the total number of program participants as of January 01, 2024 is **6,919,131** children (children born from January 01, 2006 to December 31, 2023 inclusive). Of these, **304,815** participants will turn 18 years old in 2024 (children born from January 01, 2006 to December 31, 2006 inclusive). All of them were awarded the same amount of target claims in the amount of **100 US dollars 52 cents**.

Parents or other legal representatives of a minor can check **information about including a child in the list of participants in target requirements** on the website kids.enpf.kz using the child's IIN, where you can familiarize yourself with the terms of the program, receive instructions, and answers to questions of interest. [Detailed instructions](#) on how to do this are posted on the БЖЗКЕНПФ YouTube channel.

Parents can also check data on accruals for each child in their personal account on the egov.kz portal.

Kazakhstanis who turn 18 in 2024 can independently check the receipt of funds for the TSA through their personal account on the UAPF Internet resource and (or) the “electronic government” web portal.

Statistical reports on accruals by age and regions of the republic are posted on the website enpf.kz.

[Detailed information](#) on payments of targeted savings in order to improve housing conditions and (or) pay for education in the context of authorized operators and regions can be found on the website enpf.kz.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).