

ANNOUNCEMENT

PRESS RELEASE

UAPF held an online seminar “School of Financial Journalism on the Issues of the Funded Pension System”

On November 7-8 of this year, the Unified Accumulative Pension Fund (UAPF), as part of active information and explanatory work among the population aimed at increasing financial literacy, as well as awareness of the pension system and changes in pension legislation, the formation of personal pension savings and the results of activities on managing pension assets, held another free online course of the school of financial journalism, which was attended by more than 100 journalists, bloggers and students from different regions of Kazakhstan.

Over the course of two days, specialists in the field of the funded pension system held master classes in Kazakh and Russian.

The course program included training modules on various topics. The Fund's experts spoke about pension system models in the world, the activities of the UAPF, investing pension assets and transferring savings to trust management, types of pension benefits and mechanisms for receiving them, clearly showed how to make an interesting material about the funded pension system and where you can find exclusive comments on the topic. They also answered questions from the event participants.

UAPF JSC expresses gratitude to all the listeners who took part in the online seminar and hopes that the information received will be useful to them as itors, and will also help in creating relevant and interesting journalistic materials.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).