

ANNOUNCEMENT

National Fund for Children: what amount is accrued to young Kazakhstanis based on the results of 2024

Based on the results of 2024, within the framework of the National Fund for Children program, **target requirements** were once again accrued to children-citizens of the Republic of Kazakhstan aged up to 18 years (inclusive). **Target savings** were credited to target savings accounts (hereinafter referred to as TSA) of persons who turn 18 years old in 2025.

The total number of program participants was **6,921,035 children**. Of these, **324,430 participants** turn 18 years old in 2025. The amount of target requirements for one child, accrued in 2025, is calculated based on the data on the number of children - citizens of Kazakhstan as of the end of December 31, 2024 and information from the National Bank of the Republic of Kazakhstan on the total amount of target requirements for children, accrued from the National Fund, which amounted to **888,794,506 US dollars**.

Based on the results of all calculations, the amount of target requirements for the reporting year per child amounted to **129.38 US dollars**.

When determining the number of program participants and the amount of target requirements/savings accrued to them at the end of 2024, the number of children who, for some reason, were not included in the list of participants in target requirements/recipients of target savings when calculating funds at the end of 2023 was also taken into account. After receiving updated information from the State Database "Individuals", funds were accrued to participants in target requirements, including target requirements and investment income for the missed period.

In addition, when determining the number of program participants and the amount of target requirements/savings accrued to them for 2024, children who are citizens of the Republic of Kazakhstan who accepted citizenship of the Republic of Kazakhstan in 2024, as well as children who died during 2024, were taken into account. Target requirements and target savings of deceased persons are inherited in the manner established by the legislation of the Republic of Kazakhstan. At the same time, target requirements of children who died in 2024 are credited to TSA in UAPF.

At the same time, when determining the number of program participants based on the results of 2024, children who lost the right to receive target requirements/savings due to the termination of citizenship of the Republic of Kazakhstan, or children who were previously registered but did not have the right to be participants/recipients were not taken into account. At the same time, the target requirements/savings of such participants were distributed among other program participants in the established manner.

Thus, when calculating the number of participants in the National Fund for Children program and allocating funds to children in 2025, all of the **above factors were taken into account**.

In addition, children who received their first funds from the National Fund in 2024, with the exception of those born in 2006, were awarded **investment income in the current year in the amount of 3.04 US dollars**.

As a result, the target requirements/target savings of a child who has already been participating in the program for 2 years amounted to **232.94 US dollars**.

At the same time, children **born in 2006** and who turned 18 in 2024 completed their participation in the program. Let us recall that their number in 2024 was 304,815 people. Upon reaching adulthood, they received the right to use their target savings received on TSA, opened in UAPF in 2024 automatically, for the purpose of improving their housing conditions and (or) paying for education, by submitting applications through the Internet resources of authorized operators who have concluded the relevant agreements with UAPF. As of 01.01.2025, UAPF JSC executed (transferred to authorized operators for crediting to the bank accounts of applicants - citizens of the Republic of Kazakhstan who have reached the age of 18) 53,001 applications in the amount of about 5.32 million US dollars. Let us remind you that target savings are transferred in US dollars and stored in a target savings account in UAPF for 10 years. If during this period the citizen does not use these funds, they are automatically transferred to his individual pension savings account for recording voluntary pension contributions to UAPF, which is automatically opened in his name, in tenge at the official rate of the National Bank of the Republic of Kazakhstan on the date of transfer. Receipt of savings from a voluntary pension savings account will be carried out in accordance with the legislation of the Republic of Kazakhstan.

UAPF maintains records of all program requirements and program savings, as well as accumulated investment income in U.S. dollars, and provides information about program participants.

Parents or other legal representatives of a minor can check **information about their child's participation in the program and the accrued target requirements** (using the child's IIN) on the website **kids.enpf.kz**. Here you can read the terms of the program, get recommendations, and get answers to your questions. In addition, the website provides a history of the formation of target requirements and target savings broken down by year of birth of children, where the accrued amounts, investment income, and the year of crediting target savings (TS) to the target savings account in UAPF will be indicated.

Parents can also check data on accruals for their child under 18 in the mobile application of the electronic government eGov mobile, in the applications of second-tier banks.

An adult citizen can check **the target savings** independently in his personal account on the website enpf.kz, in the UAPF mobile application, in the mobile application of the electronic government eGov mobile.

Statistics on participants in target requirements and recipients of target savings, as well as the use of target savings to improve housing conditions and (or) pay for education by region can be found on the website enpf.kz.

Let us remind you that the "National Fund for Children" program is aimed at providing support to young Kazakhstanis to improve housing conditions and / or receive an education, which will help them enter adulthood. Every year, for each year of participation in the program, children are awarded funds from the National Fund in the form of target requirements / savings at the beginning of the year following the reporting year, as well as investment income until they reach 18 years of age.

[Video commentary](#) on the topic is on the БЖЗКЕНПФ YouTube channel.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).