

ANNOUNCEMENT

Pension assets of Kazakhstanis have grown by over KZT4.25 trln in 11 months

The volume of pension assets of Kazakhstanis as of December 1, 2024 amounted to about **KZT22.13 trln** (growth over 11 months - more than KZT4.25 trln or 23.8%). Over the year, pension assets have grown by more than **KZT4.75 trln** (or 27.4%).

Pension savings of Kazakhstanis due to the CPC as of December 1, 2024 amount to about **KZT21.24 trln** or 96.07% of their total volume (growth over the year - 26.4%, since the beginning of the year - 22.8%). The amount of the COPC pension savings amounted to **KZT642.76 bln**, demonstrating growth over the year by 16.2%, since the beginning of the current year - by 13.1%. The largest increase (48.9% for the year, 43.7% since the beginning of the year) was shown by savings on voluntary pension contributions (VPC), the volume of which amounted to **KZT7.59 bln**.

From January 1, 2024, additional funds - employer's compulsory pension contributions (ECPC) - are credited to the pension accounts of contributors (beneficiaries). Over the 11 months of 2024, the amount of ECPC pension savings amounted to more than **KZT218.79 bln**.

Incoming

Pension savings are increasing due to incoming flows in the form of pension contributions and investment income. Pension contributions to individual and notional accounts of contributors for 11 months of 2024 amounted to more than KZT2.49 trln (an increase of 29.4% or KZT567.35 bln compared to the previous year).

Contributions have increased since the beginning of the year as of 01.12.2024 due to CPC (amounted to more than KZT2.18 trln, which is 18.7% more than for the same period last year), COPC (more than KZT104.3 bln, which is 20.6% more than last year), VPC (more than KZT2.8 bln, which is 35.3% more than last year). ECPC amounted to KZT204.12 bln.

Net investment income accrued to individual and conditional pension accounts of UAPF contributors since the beginning of the year as of 01.12.2024 amounted to about **KZT2.78 trln**. Its volume increased by more than KZT1.53 trln or 123% compared to the same period last year.

Benefits and Transfers

Outgoing flows in the form of benefits for all types of contributions and transfers to insurance organizations from the UAPF for 11 months of 2024 amounted to **KZT1.13 trln**, which exceeds the volume of payments from last year by 2 times.

KZT497.98 bln are lump sum pension benefit payments (LSPBP) for improving housing conditions and medical treatment.

Benefits in connection with reaching retirement age amounted to about **KZT185.42 bln**, which is 32.8% higher than last year's figure.

During the specified period, inheritance payments were also made – **KZT55.35 bln**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT37.49 bln**, payments to persons with disabilities - about **KZT2.77 bln**, funeral payments - **KZT9.18 bln**. An amount of about **KZT339.66 bln** was transferred to insurance organizations.

The average monthly benefit from the UAPF in connection with reaching retirement age was **33,826 tenge**, and the maximum monthly benefit was **945,752 tenge**.

IPSA number

The total number of pension accounts in the UAPF as of December 1, 2024 was about 17.07 million units (growth since the beginning of the year was more than 4.74 million units or 38.5%, growth for the year - 38.7%). At the same time, the number of individual pension savings accounts of contributors (beneficiaries) in the UAPF as of December 1, 2024 was more than 12.48 million units, of which: more than 11.14 million - for the compulsory pension contribution, 711.35 thousand - for the compulsory occupational pension contribution, 436.47 thousand - for the voluntary pension contributions.

The number of conditional pension accounts in the UAPF, which record information on received voluntary pension contributions in accordance with the legislation of the Republic of Kazakhstan, was more than **4.58 million units**.

All up-to-date information on statistical data on pension assets, including by regions of the republic, is posted on the website enpf.kz in the section “[Indicators](#)”.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)