

## ANNOUNCEMENT

### **Visit of the delegation of the Republic of Tajikistan to the Unified Accumulative Pension Fund JSC**

On April 24-25, 2025, a familiarization visit of the delegation of the Republic of Tajikistan (hereinafter referred to as RT) to the Unified Accumulative Pension Fund took place. The event was held with the assistance of the World Bank.

The delegation included representatives of the Agency for Social Insurance and Pensions under the Government of the Republic of Tajikistan (ASIP), the Agency for Innovation and Digital Technologies under the President of the Republic of Tajikistan (AICT), the Implementation Group for the Modernization of Social Protection and Economic Integration Project under the Ministry of Health and Social Protection of the Population of the Republic of Tajikistan (IGP). The meeting was also attended by representatives of the National Bank of the Republic of Kazakhstan, the Ministry of Labor and Social Protection of the Population of the Republic of Kazakhstan, State Social Insurance Fund JSC, Labor Resources Development Center JSC, the World Bank and the UAPF.

In his welcoming speech, Zhanat Kurmanov, Chairman of the Board of UAPF JSC, thanked the meeting participants for their attention to the pension system of Kazakhstan, spoke about its main components and expressed hope for productive cooperation between specialists from the two countries.

In turn, the head of the Tajik delegation, Director of the ASIP RT Abdurakhmon Khalimzod, thanked his Kazakh colleagues for the opportunity to get acquainted with the best practices in building a pension system and the level of its digitalization. He noted the importance of introducing digital technologies into all spheres of life and especially in the field of pension and social security, emphasizing that this is one of the priority strategic tasks in Tajikistan at present.

During the seminar, the head of the ASIP Department in Dushanbe, Usmonali Sirodjoy, spoke about the social and pension security system of the Republic of Tajikistan. Currently, the retirement age in Tajikistan for men is 63, for women - 58 years. Pension benefits are calculated for 180 months (15 years), which corresponds to the average life expectancy in the country. Insurance and State pensions are assigned by age, disability and loss of a breadwinner. The insurance pension consists of pension contributions paid by policyholders for insured persons (25% of the salaries of employees of state institutions and 20% - employees of non-state institutions). A pension is also assigned to children under 18 who have lost their father or mother.

The purpose of the visit of the Tajik delegation is to get acquainted with the pension system of Kazakhstan, with a special focus on its funded components, as well as the best practices of our country in the field of digitalization of pension and social security systems.

The Tajik delegation was presented with comprehensive information about the social and pension security system in Kazakhstan in general and the funded component in particular. Topics such as the development of a pension planning culture, administration of individual pension savings accounts, types of pension benefits were presented, and issues of investing pension savings were disclosed. At the same time, special attention was paid to the role of digitalization in the implementation of these areas, ensuring cyber security, developing online services provided by both the UAPF and other participants in the funded system of Kazakhstan (authorized operators (STB), life insurance companies, investment portfolio managers, etc.). Thanks to the development of modern technologies and close integration with government databases in compliance with all information security measures, almost all services provided by the UAPF to the population have been digitized to date. Digitalization makes the pension and social system of Kazakhstan more transparent, convenient and flexible, and also provides a high level of user experience for all categories of citizens. This was noted by specialists from social organizations in Tajikistan, as well as representatives of the World Bank.

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*UAPF was founded on August 22, 2013 on the basis of GNPF APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at [www.enpf.kz](http://www.enpf.kz))*