

## ANNOUNCEMENT

### **A new chairman of the Public Council of UAPF JSC was elected**

The regular 28<sup>th</sup> meeting of the Public Council of UAPF JSC was held, during which regular elections of the chairman of the Council and his deputy were held. Kazakh lawyer Yevgeny Seypulnik was unanimously elected Chairman of the Public Council. The well-known journalist, columnist for Forbes magazine Tatyana Batishcheva became Deputy Chairman. It should be noted that Ye. Seypulnik previously headed the Council from 2017 to 2020, when this consultative and advisory body under the UAPF was being formed.

Former Chairman Yerlan Burabayev, who headed the Council from 2021 to 2024, remained on the Council. Let us recall that under his leadership, the Council repeatedly discussed issues of early use of pension savings and its impact on future payments, trends in pension asset management, the possibility of investing them through investment portfolio managers, and considered the draft Social Code with the invitation of representatives of the Ministry of Labor and Social Protection of the Population of the Republic of Kazakhstan.

The second question at the meeting of the Public Council was a report on the activities of the UAPF for 9 months of 2024, which was presented by the Strategic Development Director of the Fund K. Fazylova. Within the framework of this issue, the results of the first year of the implementation of the National Fund for Children Program, the introduction of a new component of the pension system – employer’s compulsory pension contributions (ECPC), as well as a special social payment for workers in harmful working conditions, formed from 4 sources - a special professional allowance from the republican budget, life insurance companies, employers' funds and from the UAPF at the expense of compulsory occupational pension contributions (COPC). The speaker also introduced participants to the main indicators of pension savings of the UAPF, the assessment of the pension system of Kazakhstan in the international ranking, the management of the Fund’s pension assets and other relevant topics.

More detailed information about the materials presented at the meeting of the Public Council of UAPF JSC can be found on the website [enpf.kz](http://enpf.kz) in the section “Public Council” - Minutes of meetings and presentations.

*UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at [www.enpf.kz](http://www.enpf.kz))*