

ANNOUNCEMENT

UAPF transferred 4.2 million US dollars to adult participants of the National Fund for Children program

As of December 1, 2024, from the date of accrual of the first funds from the National Fund of the Republic of Kazakhstan to all children - citizens of Kazakhstan, UAPF JSC has executed (transferred to authorized operators for crediting to the bank accounts of applicants) **41,799** applications amounting to about **4.2 million US dollars**. Of these, **22,623** applications for about **2.3 million US dollars** have been executed for the purpose of **improving housing conditions**, and **19,176** applications for more than **1.9 million US dollars** have been executed for paying for education. Let us remind you that the recipient of target savings has the right to use the entire amount or part of it, the remainder of the unused amount remains in the target savings account (TSA).

The most popular sub-goals for using funds to **improve housing** were: replenishment of a contribution to housing construction savings for further accumulation (21,979 applications were completed for a total of over 2.2 million US dollars), acquisition of housing in ownership through civil law transactions (final settlement) - 215 applications for a total of approximately 21.6 thousand US dollars, making a down payment to obtain a mortgage loan for the purchase of housing - 176 applications for a total of approximately 17.7 thousand US dollars..

The most popular sub-goals in terms of **paying for education** were: payment for educational services of educational organizations located in the territory of the Republic of Kazakhstan, in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (15,885 applications were completed for an amount of about 1.6 million US dollars), replenishment of an educational savings deposit under an agreement on an educational savings deposit (2,477 applications were completed for an amount of about 248.6 thousand US dollars), payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) (702 applications were completed for an amount of more than 70.4 thousand US dollars.).

[Detailed information](#) on payments of target savings for the purpose of improving housing conditions and (or) paying for education by authorized operators and regions can be found on the website enpf.kz.

We remind you that according to the National Fund for Children program, 50% of the investment income of the National Fund of the Republic of Kazakhstan is distributed once a year among children who are citizens of the Republic of Kazakhstan who were born in 2006 and later. In February 2024, based on the results of 2023, the first target requirements

were accrued to all children in the UAPF, and citizens who reached the age of 18 in 2024 were accrued target savings (TS) on target savings accounts (TSA) and payments began to be made.

You can familiarize yourself with the terms of the program, get instructions, and answers to your questions on the website kids.enpf.kz and on the YouTube channel of the BZhZK ENPF. We also note that a video instruction on the implementation of the “National Fund for Children” program, the algorithm of actions before and after the child reaches adulthood, is posted on the БЖЗК ЕНПФ YouTube channel: <https://www.youtube.com/watch?v=HHQNAxfskX8>.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).