

ANNOUNCEMENT

UAPF Key Indicators Show Steady Growth in 2024

In 2024, the key indicators of UAPF demonstrated positive dynamics in all areas.

The volume of pension savings of Kazakhstanis as of 01.01.2025, consisting of contributions received into their accounts and investment income, amounted to about 22.80 trillion tenge, demonstrating an increase of **KZT4.93 trln** or 27.6% over the year.

Pension savings formed through compulsory pension contributions (CPC) amounted to about **KZT21.88 trln** as of January 1, 2025, having increased by 26.5% over the year.

The amount of pension savings for compulsory occupational pension contributions (COPC) amounted to about **KZT653.77 bln**, demonstrating an increase of 15% over the year.

The largest increase over the year (50.3%) was shown by savings on voluntary pension contributions (VPC), which by the end of 2024 amounted to about **KZT7.94 bln**.

During 2024, additional funds will be credited to the pension accounts of contributors (recipients) - mandatory employer pension contributions (ECPC). In 2024, the amount of pension savings due to ECPC amounted to more than **KZT258.15 bln**.

Receipts

The increase in savings is provided by incoming flows in the form of pension contributions and investment income. At the same time, funds in the amount of about KZT2.79 trln were received in the form of contributions to individual and notional pension savings accounts of contributors over the year. This is 29% more than in 2023. All types of contributions showed positive dynamics: over 2.44 trillion tenge were received into individual pension savings accounts (IPSA) for the CPC account during the year (compared to 2023, the CPC volume increased by 18.3%), COPC - KZT113.6 bln (an increase of 18.9%), contributions to VPC amounted to over KZT3.07 bln during the year (an increase of 32.50%). Contributions due to ECPC amounted to about KZT231.24 bln. Investment income for 2024 exceeded KZT3.4 trln. Its volume increased by over KZT1.79 trln or by 114.5% compared to last year.

Benefits and transfers

Outgoing flows in the form of benefits for all types of contributions and transfers to insurance organizations from the UAPF for 2024 amounted to more than **KZT1.32 trln**, which exceeds the volume of payments of last year's indicator by 2.24 times (or by about KZT732.56 bln).

The majority of payments are still lump-sum pension benefit payments (LSPBP) for improving housing conditions and medical treatment - about KZT609.89 bln. At the same time, the volume of payments for alternative purposes has more than doubled compared to 2023

Age-related payments increased by 35.64% over the year and amounted to about KZT204.22 bln. It is worth noting that the amount of the average monthly benefit according to the schedule from the UAPF in connection with reaching retirement age was 33,906 tenge, and the maximum monthly payment was 945,752 tenge.

During the year, inheritance payments were also made - more than 61.6 billion tenge, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - more than **KZT40.57 bln**, payments to persons with disabilities - more than **KZT3.07 bln**, funeral payments - about **KZT9.96 bln**. The amount transferred to insurance organizations was more than **KZT394.54 bln**.

Number of IPSA

The total number of pension accounts in the UAPF as of January 1, 2025 was about 17.18 million units (annual growth of more than 4.85 million units or 39.4%). At the same time, the number of individual pension savings accounts of contributors (beneficiaries) in the UAPF as of January 1, 2025 was more than 12.50 million units, of which: more than 11.15 million - of CPC, about 715.52 thousand - of COPC, more than 439.58 thousand - of VPC.

The number of notional pension accounts in the UAPF, which take into account information on received ECPC in accordance with the legislation of the Republic of Kazakhstan, was more than **4.67 million units**.

All up-to-date information on statistical data on pension assets, including by regions of the republic, is posted on the enpf.kz website in the "[Indicators](#)" section.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).