

ANNOUNCEMENT

Dialogues about the pension system: opportunities for contributors to manage pension savings

A series of interviews with experts on the functioning and development of the funded pension system of Kazakhstan, as well as on the activities of the Fund, continues on the БЖЗК/ЕНПФ YouTube channel.

Pension savings of Kazakhstanis are invested both in the country and abroad on market conditions in various financial instruments in different currencies. This is a widespread worldwide practice. Pension funds around the world are constantly looking for attractive and profitable opportunities for investing and increasing the pension capital of contributors. Who and how is involved in investing pension savings in Kazakhstan? Can they be transferred to private managers and under what conditions?

Lazzat Amirgalieva, Head of the UAPF Investment Portfolio Analysis, and Aliya Tusseyeva, Deputy Director of the Pension Assets Accounting and Reporting of the UAPF, talk about this on the БЖЗК/ЕНПФ YouTube channel.

The interview is available at the link:

<https://www.youtube.com/watch?v=Uf1dLsqo8u4>

Subscribe to the БЖЗК/ЕНПФ YouTube channel to receive interesting and useful information about the funded pension system.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz)