

ANNOUNCEMENT

Review of key indicators of the UAPF as of July 1, 2024: pension savings of contributors (beneficiaries) reached KZT20 trillion

As of July 1, 2024, pension savings in individual and notional pension savings accounts of contributors (beneficiaries) of UAPF JSC amounted to about **KZT20 trillion**. Since the beginning of the year, their increase as of July 1, 2024 amounted to more than **KZT2.1 trillion** (11.8%). Compared to the same date last year, the volume of pension savings increased by almost **KZT3.9 trillion** or **24.3%**.

96% of the savings of Kazakhstanis were formed through CPC, the volume of which as of July 1, 2024 amounted to about **KZT19.3 trillion** (an increase for the year - 23.7%, since the beginning of the year - 11.3%). The amount of pension savings of COPC amounted to **KZT619.9 billion** (an increase over the year by 22.9%, since the beginning of the year - 9%). The largest increase (48.4% for the year, 22.5% since the beginning of the year) was shown by savings of voluntary pension contributions (VPC), the volume of which amounted to **KZT6.5 billion**.

An important component of pension savings is pension contributions, the volume of which for 6 months of 2024 exceeded **KZT1.3 trillion**, which is 28.4% or more than **KZT290.8 billion** higher than last year. It should be noted that an increase compared to the same period last year was demonstrated by compulsory pension contributions (CPC) - 18.7%, compulsory occupational pension contributions (COPC) - 20.3%, voluntary pension contributions (VPC) - 30.4%.

From January 1, 2024, additional funds will be transferred to the pension accounts of contributors (beneficiaries) - employer compulsory pension contributions (ECPC). For 6 months of 2024, the amount of pension savings through ECPC amounted to about **KZT98.9 billion**.

Another important part of savings is investment income. For the first half of 2024, net investment income accrued to individual and notional pension savings accounts of UAPF contributors amounted to about **KZT1.21 trillion**.

Outgoing flows in the form of benefit payments from the Unified Accumulative Pension Fund for 6 months of this year amounted to more than **KZT457.6 billion**. At the same time, the bulk of this amount consists of lump sum pension benefit payments (LSPBP) for improving housing conditions and medical treatment - about **KZT190.4 billion**, which is 2.4 times higher than last year.

Benefit payments in connection with reaching retirement age amounted to about **KZT97.3 billion**.

Inheritance payments were also made - **KZT28.6 billion**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - **KZT17.9 billion**, payments to persons with disabilities - **KZT1.5 billion**, funeral payments - **KZT4.9 billion**. An amount of more than **KZT117 billion** was transferred to insurance organizations.

Note that the average monthly benefit payment according to the schedule from the Unified Accumulative Pension Fund (in connection with reaching retirement age) was **KZT33,883**, and the maximum amount of the monthly benefit payment was **KZT945,752**. Let us remind you that for the same period last year, the average monthly payment amount according to the schedule from the Unified Accumulative Pension Fund was **KZT32,111**, and the maximum monthly payment amount was **KZT742,692**.

The number of individual pension savings accounts of contributors (IPSA) in the UAPF as of July 1, 2024 is 12.4 million units, of which: 11.1 million - for CPC, 688.6 thousand - for COPC, 421.3 thousand - for VPC.

The number of notional pension savings accounts (NPSA) in the UAPF as of July 1, 2024, which takes into account information about received ECPC and other income in accordance with the legislation of the Republic of Kazakhstan, amounted to more than **3.9 million units**.

All relevant information on statistical data on pension assets, including by region of the republic, is posted on the enpf.kz website in the “Indicators” section.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).