

## ANNOUNCEMENT

### **Main UAPF indicators for pension assets as of June 1, 2024: positive dynamics in all respects**

As of June 1, 2024, pension assets of Kazakhstanis in pension accounts in the UAPF exceeded **KZT19.2 trln**, having increased over 5 months by almost KZT1.4 trln (or 7.7%). The annual growth of pension savings amounted to more than **KZT3.4 trln** (or 21.5%).

In the total pension piggy bank, savings formed through compulsory pension contributions (CPC) exceed 96%. Their volume as of June 1, 2024 amounted to about **KZT18.6 trln**, having increased by 21% over the year. The amount of pension savings through compulsory occupational pension contributions (COPC) exceeded **KZT601.7 bln** (an increase over the year - 21.5%). About **KZT6.2 bln** has been accumulated in accounts for voluntary pension contributions (VPC), which increased by 45.6% compared to June 1, 2023.

From January 1, 2024, additional funds will be transferred to the pension accounts of contributors (beneficiaries) - employer compulsory pension contributions (ECPC). For 5 months of 2024, the amount of pension savings at the expense of ECPC amounted to more than **KZT77.5 bln**.

#### *Incoming flows*

The volume of pension savings increases due to incoming flows in the form of pension contributions and investment income. Pension contributions to contributors' accounts for January-May 2024 exceeded KZT1 trln (an increase of 29.2% or more than KZT244 bln compared to last year).

Positive dynamics were demonstrated by all types of contributions: more than KZT 954.7 bln were received into individual pension saving accounts (IPSA) according to CPC since the beginning of the year as of June 01, 2024 (this is 19.8% more than in the same period last year), for COPC IPSA accounting - about KZT47.3 bln (an increase of 20.6%), VPC - 1.2 bln (an increase of 34.1%).

Net investment income accrued to individual and notional pension accounts of UAPF contributors since the beginning of the year as of June 01, 2024 amounted to about **KZT631.4 bln**. This amount is almost KZT138 bln (or 28%) more than last year for the same period.

#### *Benefit payments and transfers*

Исходящие потоки в виде выплат по всем видам взносов и переводов в страховые организации из ЕНПФ за 5 месяцев 2024 года превысили **367,3 млрд тенге**, что выше объема выплат прошлогоднего аналогичного периода на 195,4 млрд тенге (или на 113,6%).

Outgoing flows in the form of benefit payments for all types of contributions and transfers to insurance organizations from the UAPF for 5 months of 2024 exceeded **KZT367.3 bln**, which is higher than the volume of payments in the same period last year by KZT195.4 bln (or 113.6%).

**KZT151.5 bln** are lump sum pension benefit payments (LSPBP) for improving housing conditions and medical treatment.

Pension benefit payments in connection with reaching retirement age amounted to about **KZT81.6 bln**, which is 36% higher than last year.

Also during the period, payments were made for inheritance - **KZT23.7 bln**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - more than **KZT14.3 bln**, payments to persons with disabilities - more than **KZT1.3 bln**, burial payments - about **KZT4.2 bln**. An amount of more than **KZT90.7 bln** was transferred to insurance organizations.

The average monthly pension benefit payment from the UAPF in connection with reaching retirement age was **33,921 tenge**, and the maximum monthly payment was **945,752 tenge**.

*IPSA number*

The total number of pension accounts in the UAPF as of June 1, 2024 exceeded **16.1 million units**. At the same time, the individual pension funds of contributors (beneficiaries) in the UAPF as of June 1, 2024 amounted to more than **12.3 million units**, of which: 11 million - for CPC, 681.4 thousand - for COPC, 416.7 thousand - for VPC.

The number of notional pension accounts in the UAPF, which take into account information about received ECPC in accordance with the legislation of the Republic of Kazakhstan, amounted to about **3.8 million units**.

All relevant information on statistical data on pension assets, including by region of the republic, is posted on the [enpf.kz](http://enpf.kz) website in the “**Indicators**” section.

*UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at [www.enpf.kz](http://www.enpf.kz)).*