

ANNOUNCEMENT

UAPF has transferred approximately USD3.4 million to participants in the National Fund for Children program

The UAPF continues to receive applications for the use of target savings under the National Fund for Children program.

Let us recall that, according to the program, 50% of the investment income of the National Fund of the Republic of Kazakhstan (hereinafter referred to as the National Fund) is annually distributed among children who are citizens of the Republic of Kazakhstan of all ages until they reach adulthood. The first target requirements and target savings were received in UAPF accounts in January 2024. After turning 18, young people can use target savings for housing and/or education. To do this, they need to submit an application to banks that have become authorized operators for the use of target savings. The authorized operator for the use of target savings for housing is Otbasy Bank Housing Construction Savings Bank JSC. Target savings for education can be used through two authorized operators - Otbasy Bank Housing Construction Savings Bank JSC and Halyk Bank of Kazakhstan JSC.

As of 01.11.2024, UAPF has executed (transferred to authorized operators for crediting to applicants' bank accounts) 33,546 applications for a total of USD 3,364,944.63, of which 17,991 applications for the purpose of **improving housing conditions** were executed in the amount of USD 1,804,601.05, and 15,555 applications for the amount of USD 1,560,343.58 were executed for paying for **education**.

Housing improvement

Among those who chose to use funds to improve their housing conditions, the most active during the reporting period were residents of **Shymkent** (2,341 applications completed for a total of \$235,151.13), **Kyzylorda region** (1,818 applications completed for a total of USD182,718.21) and in third place were residents of **Zhetisu region** (1,194 applications completed for a total of USD119,787.47).

The most popular sub-purposes for using the funds were:

- replenishment of a deposit in housing construction savings for further accumulation (17,439 applications were executed for the amount of USD 1,749,288.80– 96.93% of all executed applications),
- acquisition of housing in ownership under civil law transactions (final settlement) – 184 applications for the amount of USD 18,441.78 (1.02%),
- making a down payment to receive a mortgage housing loan for the purchase of housing – 152 applications for the amount of USD 15,263.91 (0.84%).

Payment for education

The most active Kazakhstanis who used funds to pay for education were also residents of **Shymkent** (2,228 applications completed for a total of USD 223,606.29), in second place were residents of the **Zhetisu region** (1,498 applications completed for a total of USD 150,181.82), in third place were residents of **Almaty** (1,344 applications completed for a total of USD 134,859.72).

The most popular sub-goals in this area were:

- payment for educational services of educational organizations located in the territory of the Republic of Kazakhstan, in installments (for each academic period or academic year) or in full at one time (for the entire period of study) - 12,728 applications completed for a total of USD 1,276,628.93 (81.83% of completed applications).
- replenishment of the educational savings deposit under the agreement on the educational savings deposit - 2,096 applications were executed for the amount of USD 210,399.44 (13.47%),
- payment for educational services of foreign educational organizations in installments (for each academic period or academic year) or in full at one time (for the entire period of study) - 632 applications were executed for the amount of USD 63,411.90 (4.06%).

It should be noted that the recipient of target savings has the right to use both the entire amount due to him and a part of it, while the remainder of the unused amount remains in the target savings account (TSA).

For your information.

Parents or other legal representatives of a minor can check information about the inclusion of a child in the list of participants in target requirements on the website kids.enpf.kz using the child's IIN, where they can read the terms of the program, get instructions and answers to questions of interest.

Parents can also check data on accruals for each child in their personal account in the e-government mobile application.

Kazakhstanis who turned 18 in 2024 can independently check the receipt of funds for the central nervous system through their personal account on the UAPF Internet resource and (or) the e-government web portal.

Statistical reports on accruals by age, region of the republic, as well as [detailed information](#) on payments of target savings for the purpose of improving housing conditions and (or) paying for education by authorized operators and regions are available on the website enpf.kz.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).