

ANNOUNCEMENT

Pension assets of Kazakhstanis exceeded KZT21 trillion

As of October 1, 2024, pension assets of Kazakhstanis in pension accounts in the UAPF amounted to about **KZT21.2 trillion**, demonstrating growth over 9 months of almost more than KZT3.3 trillion (or 18.5%). Over the year, pension assets grew **by KZT4 trillion** (or 23%).

Pension savings formed through compulsory pension contributions (CPC) amounted to about KZT20.4 trillion as of October 1, 2024, having increased by 22.2% over the year. The amount of pension savings due to compulsory occupational pension contributions (COPC) is more than KZT628.6 billion (growth over the year - 14.4%). The largest increase over the year (44.8%) was shown by savings on voluntary pension contributions (VPC), which amounted to more than KZT7.1 billion.

Since January 1, 2024, additional funds have been credited to the pension accounts of contributors (beneficiaries) – employer’s compulsory pension contributions (ECPC). For 9 months of 2024, the amount of pension savings due to MPC amounted to about **KZT170 billion**.

Incoming flows

Pension savings are growing due to incoming flows in the form of pension contributions and investment income. Pension contributions to contributors' accounts for January-September 2024 amounted to more than KZT2 trillion (an increase of 29.5% or KZT457.5 billion compared to the previous year's figure).

All types of contributions showed positive dynamics: about KZT1.8 trillion were received to individual pension saving accounts (IPSA) for recording the CPC from the beginning of the year as of 01.10.2024 (compared to the same period last year, the volume of CPC increased by 19.1%), COPC - more than KZT84.5 billion (an increase of 19%), VPC - more than KZT2.3 billion (an increase of 41.9%).

Net investment income accrued to individual and conditional pension saving accounts of UAPF investors from the beginning of the year as of October 01, 2024 amounted to about **KZT2.1 trillion**, which is higher than the same period last year by KZT716.3 billion (or 52.3 %).

Outgoing flows

Outgoing flows in the form of benefit payments for all types of contributions and transfers to insurance organizations from the UAPF for 9 months of 2024 amounted to **KZT860 billion**, which is KZT454.3 billion or 112% more than the volume of payments in the same period last year.

KZT375.1 billion tenge are lump sum pension benefit payments (LSPBP) for improving housing conditions and medical treatment.

Payments in connection with reaching retirement age amounted to more than **KZT147.3 billion**, which is 35.1% higher than last year.

During this period, inheritance payments were also made - **KZT45.1 billion**, payments in connection with leaving for permanent residence outside the Republic of Kazakhstan - more than **KZT29.7 billion**, payments to persons with disabilities - about **KZT2.3 billion**, funeral payments - more than **KZT7.5 billion**. The sum of more than **KZT252.9 billion** was transferred to insurance organizations.

The amount of the average monthly benefit from the UAPF in connection with reaching retirement age was **KZT33,872**, and the maximum amount of the monthly benefit was **KZT945,752**.

Number of IPSA

The total number of pension savings accounts in the UAPF as of October 1, 2024 was more than 16.8 million units. At the same time, the number of individual pension savings accounts of contributors

(beneficiaries) in the UAPF as of October 1, 2024 was over 12.4 million units, of which: 11.1 million - of CPC, 701.4 thousand - of COPC, 430.8 thousand – of VPC.

The number of notional pension accounts in the UAPF, which record information on received ECPC in accordance with the legislation of the Republic of Kazakhstan, was about **4.4 million** units.

All up-to-date information on statistical data on pension assets, including by region of the republic, is posted on the enpf.kz website in the "[Indicators](#)" section.

UAPF was founded on August 22, 2013 on the basis of GNPf APF JSC. The founder and shareholder of the UAPF is the Government of the Republic of Kazakhstan represented by the State Institution Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. Trust management of UAPF pension assets is carried out by the National Bank of the Republic of Kazakhstan. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, employer's compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, as well as carries out enrollment and accounting of voluntary pension contributions formed at the expense of the unclaimed amount of guaranteed compensation for the guaranteed deposit, transferred by the organization carrying out mandatory guarantee of deposits, in accordance with the Law of the Republic of Kazakhstan "On mandatory guarantee of deposits placed in second-tier banks of the Republic of Kazakhstan", ensures the implementation of pension benefits. The Fund also carries out accounting of target assets and target requirements, accounting and crediting of target savings (TS) to target savings accounts, payments of TS to their recipients in bank accounts, accounting for returns of TS in the manner determined by the Government of the Republic of Kazakhstan within the framework of the National Fund for Children program (More details at www.enpf.kz).